

who are burdened by student-loan debt. A solution is on the way. I am working on bills that will responsibly forgive certain student loans and provide every student-loan borrower with basic consumer protections by enacting a student-loan borrower bill of rights.

I urge every Member of Congress to help our American families get out of this debt so they can live better lives and create jobs for America.

#### PRESIDENT'S BUDGET: HIGHER TAXES, MORE DEBT

(Mr. WILSON of South Carolina asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WILSON of South Carolina. Mr. Speaker, for 3 years, Americans have watched the President as he has tried to borrow and spend his way out of an economic recession. His failed policies have failed this Nation with unemployment still over 8 percent.

The Washington Examiner stated:

What this country needs is an honest leader who will tell the truth about our entitlement spending crisis and identify real reforms. But Obama's latest budget does none of that. Instead, he offers double doses of deficits, tax hikes, and crony capitalism. America deserves better.

Over the past year, House Republicans have passed dozens of pieces of legislation that decrease spending, provide tax cuts, and encourage job creation through private sector job growth. I urge the President and the liberal Senate to work with House Republicans to support legislation that promotes jobs.

In conclusion, God bless our troops, and we will never forget September the 11th in the global war on terrorism.

#### MAKE IT IN AMERICA

(Ms. HOCHUL asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. HOCHUL. Mr. Speaker, from Buffalo to Rochester, New York, people in my district want to get back to work. They just need the opportunity. That's why during budget hearings yesterday with the Secretary of Defense and the Secretary of Homeland Security, I posed the question: Can our government be doing more to make sure that our limited Federal procurement dollars are being spent on jobs in manufacturing right back here in America?

The answer is, yes. They want to work with us, and we need to work together to make more of our limited dollars spent in companies that have a higher percentage of the American workforce right here making our defense systems and our products for the Department of Homeland Security. My policy is to give more preferences to those businesses based on the percentage of workers in America.

We need to have a policy that is going to reward those companies and

not penalize them. We need to create more opportunities for manufacturing right here in America and in my district in upstate New York.

So I look forward to working collaboratively. I'm going to introduce legislation that I expect to be bipartisan in nature. Who could not agree that we could do more to make it in America?

#### BUILDING BETTER BUSINESS PARTNERSHIPS ACT OF 2012

(Mr. SCHILLING asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SCHILLING. Mr. Speaker, when small businesses compete for government contracts, the government saves billions of dollars, and thousands of private sector jobs are created through these investments. However, the process of contracting can be needlessly time-consuming and onerous for small businesses to navigate. Last year, the Federal Government failed to meet the requirement for contracts awarded to small businesses. This complicated procurement procedure is hindering job creation and slowing our economic recovery.

Last week I introduced—along with my colleague, Representative JUDY CHU from California—H.R. 3985, Building Better Business Partnerships Act of 2012. H.R. 3985 focuses on improving and streamlining mentor-protege programs which pair new businesses looking to increase their government contracts with more experienced businesses. My bill will make mentor-protege programs more efficient and successful by placing the SBA in charge of overseeing and setting standards for programs based on what we know works. Ultimately, H.R. 3985 will make it easier for small business firms to compete.

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#### WE ARE AT A CROSSROAD IN AMERICA

(Mr. BUTTERFIELD asked and was given permission to address the House for 1 minute.)

Mr. BUTTERFIELD. We are at a crossroad in America where we must decide if we're going to continue building economic recovery on the backs of middle- and low-income families, or whether we're going to ask wealthy Americans to join in the sacrifice by paying their fair share.

Too many Americans have already made sacrifices to aid our slow moving economy and reduce the deficit. The military had to scale back, Federal workers had to take a pay freeze, health care providers had to take a pay cut, but we have not required those who can actually afford it to share in the sacrifice.

Changing our Nation's tax policies is not about redistribution of wealth; it's about fairness, doing what's best for

the American people. If those who can afford it don't make the sacrifice, the survival of America will be affected.

The President's budget will ensure that those who have been blessed with a portfolio that has multiplied under the Bush tax cuts will no longer be the primary beneficiaries of tax cuts and policies.

I urge my colleagues to insist that all Americans, including the rich, share the pain of this recovery.

#### PRESIDENT OBAMA'S PROPOSED BUDGET IS DEBT ON ARRIVAL

(Mr. BUCHANAN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BUCHANAN. Mr. Speaker, earlier this week, the President released his budget for next year. It fails to reduce the national debt by one penny. That's why it's already being called "debt on arrival."

Under this budget, for the fourth consecutive year, our Nation's deficit will be measured in the trillions of dollars. Let me repeat that. For four consecutive years, trillions of dollars in deficit.

Failure to address our mounting debt crisis puts us on the same course as Greece. We need to act, and act now. Repeating the reckless spending patterns of the past defies common sense.

It's time for Washington to make the tough choices necessary to balance the budget for taxpayers today and future generations. The American people deserve nothing less.

#### COMMENDING PRESIDENT OBAMA'S COMMITMENT TO PROMOTING INNOVATION

(Mr. FALEOMAVAEGA asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. FALEOMAVAEGA. Mr. Speaker, the catchword is "innovation." President Obama has made it clear that on the road to economic recovery we must also make long-term investments in American innovation.

In his FY 2013 budget proposal, President Obama reasserted his commitment to an agenda that supports startups and small businesses, where new jobs are created. President Obama proposed to expand tax relief while eliminating regulations that prevent aspiring entrepreneurs from getting the financing that is needed to grow.

The President's budget also calls for a \$2.2 billion investment to support advanced manufacturing research and development programs to assist our business community throughout the country. President Obama's budget also creates a manufacturing capacity for vital defense technologies and dramatically improves production and distribution of manufactured goods.

Mr. Speaker, I commend President Obama for his commitment to keeping